

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending August 31, 2013

BUDGET

2013-2014

Account Number	Description	Original 13-14 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>					
100	FEDERAL	\$322,000	\$5,094	---	\$316,906
200	FEDERAL THROUGH STATE	2,715,324	261,495	---	2,453,829
300	STATE	362,125,552	58,500,701	---	303,624,851
400	LOCAL	401,037,124	1,813,252	---	399,223,872
700	NON REVENUE SOURCES	30,300,000	272,653	---	30,027,347
	NON-SPENDABLE	6,186,895			6,186,895
	RESTRICTED	24,294,504			24,294,504
	ASSIGNED	19,335,627			19,335,627
	UNASSIGNED	7,377,100			7,377,100
	TOTAL REVENUE				
	AND FUND BALANCE	<u>\$853,694,126</u>	<u>\$60,853,195</u>	<u>---</u>	<u>\$792,840,931</u>
<i>EXPENDITURES</i>					
5000	INSTRUCTIONAL SERVICES	\$533,655,790	\$33,415,336	\$5,399,729	\$494,840,725
6100	PUPIL SERVICES	29,668,478	1,953,518	233,442	27,481,518
6200	INSTRUCTIONAL MEDIA	9,501,128	441,238	108,626	8,951,264
6300	INSTR & CURRIC DEVELOPMENT	9,369,541	1,068,143	52,531	8,248,867
6400	INSTRUCTIONAL STAFF DEVELOP	3,422,678	299,472	12,166	3,111,040
6500	INSTRUCTIONAL TECHNOLOGY	2,388,931	371,533	42	2,017,356
7100	BOARD OF EDUCATION	1,291,109	1,175,432	36,417	79,260
7200	GENERAL ADMINISTRATION	2,341,690	409,982	34,534	1,897,174
7300	SCHOOL ADMINISTRATION	51,224,302	5,316,393	591,958	45,315,951
7400	FACILITIES ACQ & CONSTRUCTION	695,032	309,370	24,879	360,783
7500	FISCAL SERVICES	3,893,338	520,493	387,783	2,985,062
7600	FOOD SERVICES				
7700	CENTRAL SERVICES	11,074,793	1,641,895	951,225	8,481,673
7800	TRANSPORTATION	31,470,740	3,325,316	42,766	28,102,658
7900	OPERATION OF PLANT	73,696,254	15,510,131	307,470	57,878,653
8100	MAINTENANCE OF PLANT	21,200,794	3,424,612	2,393,854	15,382,328
8200	ADMINISTRATIVE TECHNOLOGY	4,708,126	671,448	793,228	3,243,450
9100	COMMUNITY SERVICES	691,402	154,341	2,815	534,246
9200	DEBT SERVICE	0			0
9700	TRANSFERS				0
	Totals: Appropri., Expend. & Encumb.	<u>\$790,294,126</u>	<u>\$70,008,653</u>	<u>\$11,373,465</u>	<u>\$708,912,008</u>
	NON-SPENDABLE	6,300,000			6,300,000
	RESTRICTED	24,600,000			24,600,000
	ASSIGNED	19,800,000			19,800,000
	UNASSIGNED	12,700,000			12,700,000
	TOTAL EXPENDITURES				
	AND FUND BALANCE	<u>\$853,694,126</u>	<u>\$70,008,653</u>	<u>\$11,373,465</u>	<u>\$772,312,008</u>

EXCESS OF EXPENDITURES OVER REVENUES

(\$9,155,458)

*Approved at Second Public Hearing on September 10, 2013

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending August 31, 2013

BUDGET
2013-2014

Account Number	Description	Original 13-14 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>					
100	FEDERAL	\$322,000	\$5,094	---	\$316,906
200	FEDERAL THROUGH STATE	2,715,324	261,495	---	2,453,829
300	STATE	362,125,552	58,500,701	---	303,624,851
400	LOCAL	401,037,124	1,813,252	---	399,223,872
700	NON REVENUE SOURCES	30,300,000	272,653	---	30,027,347
	NON-SPENDABLE	6,186,895			6,186,895
	RESTRICTED	24,294,504			24,294,504
	ASSIGNED	19,335,627			19,335,627
	UNASSIGNED	7,377,100			7,377,100
	TOTAL REVENUE				
	AND FUND BALANCE	<u>\$853,694,126</u>	<u>\$60,853,195</u>	<u>---</u>	<u>\$792,840,931</u>
<i>EXPENDITURES</i>					
100	SALARIES	\$510,563,161	25,736,466		\$484,826,695
200	EMPLOYEE BENEFITS	154,375,424	18,452,673		135,922,751
300	PURCHASED SERVICES	67,001,737	15,378,452	7,409,394	44,213,891
400	ENERGY SERVICES	27,364,562	4,185,587		23,178,975
500	MATERIALS AND SUPPLIES	17,497,165	4,091,993	2,331,819	11,073,353
600	EQUIPMENT OTHER EXPENSES	9,335,883	1,483,284	1,479,561	6,373,038
700	OTHER EXPENSES	4,156,194	680,198	152,691	3,323,305
900	TRANSFERS				0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$790,294,126</u>	<u>\$70,008,653</u>	<u>\$11,373,465</u>	<u>\$708,912,008</u>
	NON-SPENDABLE	6,300,000			6,300,000
	RESTRICTED	24,600,000			24,600,000
	ASSIGNED	19,800,000			19,800,000
	UNASSIGNED	12,700,000			12,700,000
	TOTAL EXPENDITURES				
	AND FUND BALANCE	<u>\$853,694,126</u>	<u>\$70,008,653</u>	<u>\$11,373,465</u>	<u>\$772,312,008</u>
EXCESS OF EXPENDITURES OVER REVENUES			<u>(\$9,155,458)</u>		

*Approved at Second Public Hearing on September 10, 2013

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending August 31, 2013

BUDGET
2013-2014

Account Number	Description	Original 13-14 Budget*	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>					
100	FEDERAL			---	\$0
200	FEDERAL THROUGH STATE	33,455,211	2,496,867	---	30,958,344
300	STATE	507,246	6,897	---	500,349
400	LOCAL	12,759,848	896,618	---	11,863,230
700	NON REVENUE SOURCES			---	0
	NON-SPENDABLE	1,045,171			1,045,171
	RESTRICTED	9,015,846			9,015,846
	TOTAL ESTIMATED REVENUE			---	0
	AND FUND BALANCE	<u>\$56,783,322</u>	<u>\$3,400,382</u>	---	<u>\$53,382,940</u>
<i>EXPENDITURES</i>					
100	SALARIES	\$15,110,815	1,344,556		\$13,766,259
200	EMPLOYEE BENEFITS	5,068,151	581,000		4,487,151
300	PURCHASED SERVICES	2,439,843	186,754	736,928	1,516,161
400	ENERGY SERVICES	1,045,600	122,065		923,535
500	MATERIALS AND SUPPLIES	23,400,878	773,024	122,177	22,505,677
600	EQUIPMENT OTHER EXPENSES	3,070,700	903,345	1,452,258	715,097
700	OTHER EXPENSES	587,274	86,731		500,543
900	TRANSFERS				0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$50,723,261</u>	<u>\$3,997,475</u>	<u>\$2,311,363</u>	<u>\$44,414,423</u>
	NONSPENDABLE	1,091,853			1,091,853
	RESTRICTED	4,968,208			4,968,208
	TOTAL EXPENDITURES				
	AND FUND BALANCE	<u>\$56,783,322</u>	<u>\$3,997,475</u>	<u>\$2,311,363</u>	<u>\$50,474,484</u>
EXCESS OF EXPENDITURES OVER REVENUES			<u><u>(\$597,093)</u></u>		

*Approved at Second Public Hearing on September 10, 2013

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending August 31, 2013

	2013-2014 Original Budget*	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$853,694,126	\$70,008,653	8.2%	8.9%	\$11,373,465	\$772,312,008	90.5%
Debt Service	4,713,539		0.0%	0.0%		4,713,537	100.0%
Capital Outlay	298,205,915	22,280,222	7.5%	10.7%	42,809,066	233,116,625	78.2%
School Food Service	56,783,322	3,997,475	7.0%	6.9%	2,311,363	50,474,484	88.9%
Contracted Programs	93,907,991	6,069,568	6.5%	6.5%	1,461,021	86,377,402	92.0%
ARRA Targeted Assistance	906,925	281,235	31.0%	0.3%	207,827	417,861	46.1%
ARRA Race to the Top	12,379,719	387,560	3.1%	6.5%	1,267,367		0.0%
ARRA Other Stimulus	37,597		0.0%	0.0%	37,597		0.0%
Worker's Compensation	6,584,219	44,995	0.7%	0.7%		6,539,224	99.3%
Liability Insurance	1,348,575	904	0.1%	0.1%		1,347,671	99.9%
Totals- All Funds	\$1,328,561,928	\$103,070,612	7.8%	8.8%	\$59,467,706	\$1,155,298,812	87.0%

*Approved at Second Public Hearing on September 10, 2013

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending August 31, 2013

ASSETS AND OTHER DEBITS

CASH	\$5,895,628
INVESTMENTS	237,055,511
TAXES RECEIVABLE	0
OTHER RECEIVABLES	12,587,610
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	5,427,390
DEPOSITS RECEIVABLE	0
INVENTORY	5,047,570
PREPAID EXPENSES/ACCRUED INTEREST	540,990
LAND	128,450,631
BUILDINGS/FIXED EQUIPMENT	2,249,171,000

FURNITURE, FIXTURES & EQUIPMENT	142,120,073
VEHICLES	53,101,247
CONSTRUCTION IN PROGRESS	12,948,468
CAPITAL LEASES	47,883,746
COMPENSATED ABSENCES	89,401,532
OTHER AMOUNTS TO BE PROVIDED	<u>34,531,364</u>

TOTAL ASSETS AND OTHER DEBITS \$3,024,162,759

ESTIMATED REVENUE	\$1,051,850,500
ENCUMBRANCES	59,467,706
EXPENDITURES	<u>103,070,612</u>

GRAND TOTAL \$4,238,551,577

LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$365,685
PAYROLL DEDUCTIONS PAYABLE	1,252,185
ACCOUNTS PAYABLE	14,124,166
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	1,864,286
RETAINAGE PAYABLE	2,298,031
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	31,940
BONDS PAYABLE & NOTES PAYABLE	21,985,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	12,546,364
DEFERRED REVENUE	7,194,657
COMPENSATED ABSENCES	<u>89,401,532</u>

TOTAL LIABILITIES \$151,064,730

INVESTMENT IN FIXED ASSETS	\$2,633,675,164
NET ASSETS, RESTRICTED	1,932,794
RESERVE FOR ENCUMBRANCES	59,467,706
OTHER DESIGNATED BALANCES	86,425,070
OTHER UNDESIGNATED BALANCES	6,060,061
NON-SPENDABLE (OPERATING)	6,300,000
RESTRICTED (OPERATING)	24,600,000
ASSIGNED (OPERATING)	19,800,000
UNASSIGNED (OPERATING)	<u>12,700,000</u>

TOTAL FUNDS EQUITIES \$2,850,960,795

TOTAL LIABILITIES AND FUND EQUITIES \$3,002,025,525

APPROPRIATIONS	\$1,171,618,722
REVENUE	<u>64,907,330</u>

GRAND TOTAL \$4,238,551,577

*Approved at Second Public Hearing on September 10, 2013

Subject to minor rounding